

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): November 17, 2023

**MOATABLE, INC.**

*(Exact Name of Registrant as specified in its charter)*

**Commission file number: 001-35147**

**Cayman Islands**  
*(State or other jurisdiction of  
incorporation or organization)*

**45 West Buchanan Street,  
Phoenix, Arizona, 85003**  
*(Address of principal executive offices,  
including zip code)*

**Not Applicable**  
*(I.R.S. Employer  
Identification No.)*

**(833) 258-7482**  
*(Registrant's telephone number,  
including area code)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Securities registered pursuant to Section 12(b) of the Act:**

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
American depositary shares, each representing 45 Class A ordinary shares	MTBL	The New York Stock Exchange
Class A ordinary shares, par value \$0.001 per share*	MTBL	The New York Stock Exchange

\* Not for trading, but only in connection with the listing on The New York Stock Exchange of American depositary shares.

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.02 Results of Operations and Financial Condition.**

On November 17, 2023, Moatable, Inc. (the “*Company*”) issued a press release announcing the Company’s financial results for the quarter ended September 30, 2023. A copy of the release is furnished as Exhibit 99.1 to this report on Form 8-K.

The information in this Current Report on Form 8-K and the Exhibit attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “*Exchange Act*”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

**Item 9.01 Financial Statements and Exhibits.****(d) Exhibits**

<b>Exhibit No.</b>	<b>Description</b>
<a href="#">99.1</a>	<a href="#">Press Release issued by Moatable, Inc. on November 17, 2023.</a>
104	The cover page of this Current Report on Form 8-K is formatted in Inline XBRL

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MOATABLE, INC.**

By: /s/ Joseph Chen

Joseph Chen

Chairman and Chief Executive Officer

---

Date: November 17, 2023

**Moatable Reports Third Quarter 2023 Financial Results**

Phoenix, Arizona, November 17, 2023 — Moatable, Inc. (NYSE: MTBL) (“Moatable” or the “Company”), which operates two US-based SaaS businesses, Lofty Inc.© and Trucker Path Inc.©, today reported its third quarter 2023 financial results.

**Third Quarter 2023 Financial Highlights**

- Ø Revenue increased 11% from \$12.0 million in Q3 2022 to \$13.3 million in Q3 2023; Revenue for the nine months ended September 30, 2023 increased 15%, to \$38.3 million, compared to \$33.3 million in the same period last year.
- Ø Gross profit increased 13% from \$9.3 million in Q3 2022 to \$10.5 million in Q3 2023; Gross profit for the nine months ended September 30, 2023 increased 18% to \$30.2 million, compared to \$25.7 million in the same period last year.
- Ø Loss from operations improved 72% from a loss of \$2.9 million in Q3 2022 to a loss of \$0.8 million in Q3 2023; loss from operations for the nine months ended September 30, 2023 improved 38% to \$7.0 million compared to \$11.4 million in the same period last year.
- Ø Adjusted (loss) income from operations\* improved 102% from a loss of \$1.9 million in Q3 2022 to an income of \$43 thousand in Q3 2023; adjusted loss from operations\* for the nine months ended on September 30, 2023 improved 42% to \$4.5 million compared to \$7.7 million in the same period last year.
- Ø Total cash & cash equivalents and short-term investments of \$49.9 million as of the end of Q3 2023 compared to \$52.0 million as of the end of 2022.

“We are pleased with our continued steady growth in year-over-year revenue and are particularly encouraged by our return to profitability during the third quarter, on an adjusted income (loss) from operations basis, as we continue to rationalize our cost structure while on our path to profitability”, said Michael Schifsky, interim chief financial officer of the Company.

\* *Adjusted income (loss) from operations is a non-GAAP measure. We define adjusted income (loss) from operations as income (loss) from operations excluding share-based compensation expenses and depreciation and amortization expenses. See "Reconciliation of Non-GAAP Financial Measure to the Comparable GAAP Financial Measure" below.*

**About Moatable Inc.**

Moatable, Inc. (NYSE: MTBL) operates two US-based SaaS businesses including Lofty Inc. (formerly known as Chime Technologies, Inc.) and Trucker Path, Inc., Moatable’s American depositary shares, each of which currently represents forty-five Class A ordinary shares, trade on NYSE under the symbol “MTBL”.

## **Forward-Looking Statements**

This announcement contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as “will,” “expects,” “anticipates,” “future,” “intends,” “plans,” “believes,” “estimates” and similar statements. Statements that are not historical facts, including statements about Moatable’s beliefs and expectations, including statements on making investments and operating businesses that generate long-term returns for investors, and expectations for future growth and innovation are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: Moatable’s goals and strategies; Moatable’s future business development, financial condition and results of operations; Moatable’s expectations regarding demand for and market acceptance of its services; Moatable’s plans to enhance user experience, infrastructure and service offerings. Further information regarding these and other risks is included in our annual report on Form 10-K for the year ended December 31, 2022 and other documents filed with the SEC. All information provided in this press release is as of the date of this press release, and Moatable does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

### **For more information, please contact:**

Investor Relations Department  
Moatable, Inc.  
Email: [ir@moatable.com](mailto:ir@moatable.com)

**MOATABLE, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)**  
**FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2022 and 2023**  
(In thousands of US dollars)

	For the three months ended September 30,		For the nine months ended September 30,	
	2022	2023	2022	2023
<b>Revenues:</b>				
SaaS revenue	\$ 11,849	\$ 13,260	\$ 32,964	\$ 38,188
Other services	149	31	340	120
<b>Total revenues</b>	<b>11,998</b>	<b>13,291</b>	<b>33,304</b>	<b>38,308</b>
<b>Cost of revenues:</b>				
SaaS business	2,501	2,782	7,427	8,005
Other services	191	31	226	152
<b>Total cost of revenues</b>	<b>2,692</b>	<b>2,813</b>	<b>7,653</b>	<b>8,157</b>
<b>Gross profit</b>	<b>9,306</b>	<b>10,478</b>	<b>25,651</b>	<b>30,151</b>
<b>Operating expenses</b>				
Selling and marketing	4,828	4,382	14,456	13,917
Research and development	4,274	4,267	11,964	14,080
General and administrative	3,102	2,628	10,663	9,203
<b>Total operating expenses</b>	<b>12,204</b>	<b>11,277</b>	<b>37,083</b>	<b>37,200</b>
<b>Loss from operations</b>	<b>(2,898)</b>	<b>(799)</b>	<b>(11,432)</b>	<b>(7,049)</b>

**RECONCILIATION OF NON-GAAP FINANCIAL MEASURE TO THE COMPARABLE GAAP  
FINANCIAL MEASURE  
FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2022 and 2023  
(In thousands of US dollars)**

	For the three months ended September 30,		For the nine months ended September 30,	
	2022	2023	2022	2023
<b>Loss from operations</b>	\$ (2,898)	\$ (799)	\$ (11,432)	\$ (7,049)
Depreciation and Amortization expenses	60	55	173	325
Share-based compensation expenses	912	787	3,523	2,265
<b>Adjusted (loss) income from operations</b>	\$ (1,926)	\$ 43	\$ (7,736)	\$ (4,459)